

FIN(4)FW011  
Finance Wales Inquiry  
Response from MedaPhor Ltd

I have just read the Access to Finance Review Part 2 and wanted to express my opinion that, from MedaPhor's perspective, Finance Wales has, and continues to be, one of the most supportive investment partners we have had the pleasure to work with.

As a small university start-up, we would be considered extremely high risk by most investors. Despite this, Finance Wales (in tandem with Fusion IP) has supported the company through every key step in our development. We now employ 20 people, are selling products in all the leading countries around the world and are forecast to generate exports of nearly £2m medical simulation systems in 2014. It is highly unlikely that this would have happened without the support of Finance Wales.

Thank goodness Wales has an organisation like this and I for one would to thank them for supporting us.

I am very happy to discuss this further, should more information be required.

Kind regards

Yours sincerely

Stuart Gall  
CEO

MedaPhor Ltd